

Town of Lee, NH
Town Center Vision Committee
Minutes of the Meeting on January 24, 2019

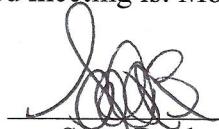
Town Center Vision Committee (TCVC) Members present: Bambi Miller, Pat Jenkins, Ben Genes, Cord Blomquist, John Tappan, and Scott Bugbee

Members Absent: none

Others Present: Anne Tappan, Katrinka Pellecchia, Annie Gasowski, Paul Gasowski, Ruth Eifert, and Peg Dolan


1. Chairman Bugbee called the meeting to order at 1:12pm.
2. Scott Bugbee moved to approve the Minutes from the January 14, 2019 meeting. Pat Jenkins seconded the motion. The motion passed.
3. Bambi Miller moved to approve the invoices from Michael Castagna dated January 23, 2019 for \$4,875 and Richard Burke dated January 23, 2019 for \$4,882. Cord Blomquist seconded the motion. The motion passed.
4. The Committee discussed the Town Center Project costs and the cost estimates from the two cost estimators and LBA. Based on the recent bond bank sales, the Committee decided to change the rate on the proposed bond from 4.00% to 3.50%. The bond bank rate for 20 year bonds was 3.05%.
5. Scott Bugbee and John Tappan prepared some comparisons of all of the project cost estimates. The Committee analyzed the information and came up with a project cost of \$4,060,000 with a \$3,495,000 bond and a first year's interest payment of \$73,056. This information will be recommended by the TCVC to the Select Board to be put into the Article 3 on the warrant at tomorrow morning's meeting.
6. Meeting adjourned at 3:06pm
7. Our next scheduled meeting is: Monday, January 28, 2019 at 1:00pm at the Public Safety Complex.

Minutes written by:

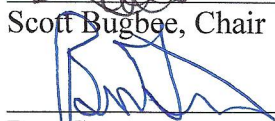


Scott Bugbee, Chair

Minutes accepted by:



Scott Bugbee, Chair



Ben Genes

Patricia Jenkins
Pat Jenkins

Bambi Miller
Bambi Miller

John Tappan
John Tappan

Cord Blomquist
Cord Blomquist